

Message Text

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PAGE 01 ATHENS 01527 250821Z

12

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 EB-07 FRB-01 INR-07

NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04

SIL-01 OMB-01 DODE-00 PM-03 H-02 L-02 NSC-05 PA-02

PRS-01 SS-15 USIA-15 SAJ-01 /099 W

----- 032116

R 250700Z FEB 75

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 7601

INFO USDOC WASHDC

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

AMCONSUL THESSALONIKI

UNCLAS ATHENS 1527

PARIS PLS PASS USMISSION OECD

BRUSSELS PLS PASS USMISSION EC

E.O. 11652: N/A

TAGS: EFIN, GR, FR

SUBJ: FRANCE EXTENDS 125 MILLION FRANC CREDIT TO GREECE

REF ATHENS 406

1. FINANCIAL PROTOCOL SIGNED FEBRUARY 21 IN ATHENS PROVIDING FOR 125 MILLION FRANC CREDIT BY THE FRENCH GOVERNMENT TO GOG. 100 MILLION FRANCS WILL CONSIST OF COFACE CREDITS FOR FRENCH CAPITAL EQUIPMENT EXPORTS TO GREECE, TERMS CONSISTENT WITH BERN UNION AGREEMENT. 25 MILLION FRANC BALANCE OF CREDIT IS FRENCH GOVERNMENT DIRECT CREDIT TO GOG AT 3.5 PERCENT, 15 YEARS, 2.5 YEARS GRACE PERIOD, TO COVER REQUIRED CASH PAYMENT PORTION FOR IMPORTS MADE UNDER COFACE PORTION OF THIS CREDIT. (FRENCH EMBASSY SOURCE).

2. PROTOCOL SIGNED BY JEAN YVES AMPERERRE, INTERNATIONAL

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AFFAIRS DIRECTOR, FRENCH MINISTRY OF FINANCE, AND GREGORY

VARFIS, DIRECTOR GENERAL, GREEK MINISTRY OF COORDINATION AND PLANNING

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3. PRESS RELEASE EMPHASIZED THAT PROTOCOL IS STARTING POINT
OF NEW PHASE IN THE STRENGTHENING OF GREEK-FRENCH ECONOMIC
RELATIONS IN CONTEXT OF GENERAL DETERMINATION TO STRENGTHEN
TRADITIONAL TIES OF FRIENDSHIP AND COOPERATION BETWEEN THE
TWO COUNTRIES. SAUVAGNARGUES' VISIT, COMMENCING FEB 24,
PRESUMABLY IS NEXT STEP IN PROCESS.
KUBISCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, FOREIGN ASSISTANCE, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ATHENS01527
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750065-1072
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750216/aaaaaohd.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ATHENS 406
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 15 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 MAY 2003 by SilvaL0>; APPROVED <08 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: FRANCE EXTENDS 125 MILLION FRANC CREDIT TO GREECE
TAGS: EFIN, GR, FR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006